

**MINISTRY OF FINANCE OF UKRAINE
STATE EDUCATIONAL-SCIENTIFIC ESTABLISHMENT
«THE ACADEMY OF FINANCIAL MANAGEMENT»**

ЗАТВЕРДЖЕНО:

Вченою радою ДННУ «Академія фінансового управління»

Протокол № 11 від 27 вересня 2022 р.

Віце-президент ДННУ «Академія
фінансового управління»
_____ О. О. Любіч



**WORKING PROGRAM
of the academic discipline**

STATE BUDGET AND BUDGET POLICY

Level of higher education	Third (educational and scientific) level of higher education
Area of knowledge	05 Social And Behavioral Sciences 07 Management and administration
Speciality	051 Economics 071 Accounting and taxation 072 Finance, banking and insurance
Educational-scientific programme	Economics Accounting and taxation Finance, banking and insurance
Discipline's type	Selective

Kyiv 2022

Автор:

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Рецензенти:

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Форма навчання —	очна (денна), заочна
Семестр —	3
Кількість кредитів ECTS —	3
Форма підсумкового контролю —	диференційований залік
Мова викладання —	англійська

Робочу програму розглянуто та схвалено на засіданні Інституту післядипломної освіти 01.09.2022 р., протокол № 9.

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INTRODUCTION

The purpose of studying the academic discipline is to deepen theoretical and practical knowledge of the organisation and functioning of the budget system and to form graduate students a comprehensive understanding of modern problems of budget policy development.

The tasks of the discipline are acquiring the ability to produce new ideas, to solve problems of a methodological and practical nature in the field of budget and budget policy.

1. THEMATIC PLAN OF THE ACADEMIC DISCIPLINE

90 hours (3 ECTS credits) are allocated to the study of the academic discipline «State budget and budget policy»:

No	Topic	Number of hours			
		Full-time education form			
		Total	Including:		
			Lectures	Practice	Individual work
1	Topic 1. The budget as a plan for the formation and use of financial resources. Budget system and principles of the budget system of Ukraine	14	2	2	10
2	Topic 2. The state budget as the main financial plan of the state	19	2	2	15
3	Topic 3. Budget making process: stages and participants of the budget making process	19	2	2	15
4	Topic 5. Local budgets and inter-budgetary relations	19	2	2	15
5	Topic 5. Budget policy. Public finance and budget policy in the European Union	19	2	2	15
Total number of educational hours:		90	10	10	70
Total	hours	90			
	credits	3			

2. CONTENT OF THE EDUCATIONAL COMPONENT BY THEMES

Topic 1. The budget as a plan for the formation and use of financial resources. Budget system and principles of the budget system of Ukraine

The budget is a plan for the formation and use of financial resources that ensure the performance of tasks and functions. Legal principles of functioning of the budget system of Ukraine. Basic terms. The budget system of Ukraine and the basics of the budget process. The essence, purpose and role of the state budget. Budget structure and construction of the budget system. Special circumstances under which the State Budget of Ukraine may be approved for a budget period other are: the imposition of martial law; declaration of a state of emergency in Ukraine. Composition of budget legislation.

Basics of the budget system: establishing the principles of building the budget system; allocation of certain types of budgets; distribution of income and expenses between separate sections of the budget system; establishing the nature of the relationship between budgets. Concept of budget system. Structure of the budget system of Ukraine: 1) state budget; 2) local budgets.

Topic 2. The state budget as the main financial plan of the state

Budget classification. Budget revenues classification. Classification of expenditures and budget lending. Budget financing classification. Debt classification. Budget components (general and special funds). Budget deficit and surplus. Sources of budget funding (funds from state (local) internal and external borrowings; funds from the privatisation of state property; return of budget funds from deposits, receipts due to the sale/presentation of securities; free remaining budget balance in compliance; temporarily free funds of the single treasury account). Stages and participants of the budget making process. Application of the programme-target method in the budget process. Availability of budget information. Local budgets. Structure of local budgets. State of the budget: balance of income and expenditure, budget surplus, budget deficit. Factors affecting the state of the budget. Budget deficit, its essence, causes, socio-economic consequences, sources of financing, ways and methods of overcoming.

Topic 3. Budget making process: stages and participants of the budget making process

Composition of revenues of the State Budget. Composition of expenditures and lending of the State Budget. Organisational principles of drafting the Budget Declaration and the draft State Budget. Fiscal risk management. Consideration and approval of the State Budget. Arrangement of state budget execution. Treasury service of budget funds. Execution of the State Budget of Ukraine by revenues. Stages of budget execution by expenditures and crediting. Features of the implementation of certain budget expenditures. Reporting on the implementation of

the State Budget. Indicators of the state budget. Priority areas of budget policy for 2022-2023. The main predictive macro indicators of the economic and social development of Ukraine

Topic 4. Local budgets and inter-budgetary relations

Transfer by the state of the right to make expenditures. Concept and purpose of regulating intergovernmental relations. Types of budget expenditures. Expenditures made from the State Budget of Ukraine. Expenditures made from the budgets of rural, settlement, urban territorial communities. Expenditures made from the budget of the regional budgets. Experience of different foreign countries in relation to development of local budgets and construction of interbudgetary relations.

Topic 5. Budget policy. Public finance and budget policy in the European Union

Budgetary policy is a set of state measures aimed at strengthening the revenue part of the state budget, strengthening the social focus of budget expenditures, and creating conditions for macroeconomic stabilisation. The budget policy is aimed at optimising and rationalising the generation of income and the use of state financial resources, increasing the efficiency of state investments in the economy, coordinating national and local interests in the field of inter-budgetary relations, regulating the state debt and ensuring social justice in the redistribution of national income. The strategic goal of the budget policy (the creation by the state of the necessary economic, legal and organisational foundations for increasing the role of the budget as a tool for the formation and optimal distribution of financial resources between various branches of the budget system for its effective development aimed at economic growth and raising the standard of living of the population). Strategic priorities and political goals that guide the government in preparing its budgets. Mainstream development of budget policy.

Local Government in Europe: Threats, Challenges and Opportunities. Normative, Political and Functional Foundations of Local Governance (Local Governments Specifics: Local Government Systems in Europe, German and Ukrainian Local Governments Compared, Challenges of Local Governments today, Reform Strategies, Local Government in the European Union). Societal, Political, Fiscal, and Functional Challenges of Local Governments. Public Finance and Fiscal Policy in the European Union. Public Finance in Germany and Ukraine. Expenditure by function. Fiscal federalism in Germany. Decentralisation of administration in Ukraine.

3. THE PROCEDURE FOR THE CURRENT AND FINAL ASSESSMENT OF THE RESULTS OF THE EDUCATIONAL ACTIVITIES

The final assessment of the knowledge of higher education applicants is carried out on a 100-point scale and takes into account the results of the current knowledge control.

Forms of control of the results of educational activities of PhD students and their assessment

Conditions for the results of the assessment of the knowledge of higher education seekers

Assessment forms	The maximum number of points for one work	Together
Discussion (5)	2	10
Essay	10	10
Theses for the conference	10	10
Project of a scientific article	20	20
Analytical report	15	15
Presentation and defence of individual work	15	15
Computer-based testing/colloquium (2)	10	20
Together		100

The total final score cannot exceed 100 points. The conversion of data from a 100-point rating scale into a 4-point scale and a scale based on the ECTS system is carried out in the following order:

Learning outcomes assessment scale

Scale of the Academy, points	ECTS scale	National scale grade
90–100	A	excellent
85–89	B	good
75–84	C	
70–74	D	sufficient
60–69	E	
35–59	FX	fail- some more work required to pass
0–34	F	fail. It is necessary to repeat the study of the discipline

4. POLICY OF INTEGRITY

All individual tasks of the educational component are independently completed work. Works compiled by copying, transferring original texts without reference to sources, or combining text from original sources will be evaluated as «0 points».

All works are checked for plagiarism.

5. INFORMATION ABOUT THE LECTURER



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Google Scholar:

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6. RECOMMENDED SOURCES

6.1. Normative and legal acts

1. Budget Code of Ukraine. URL: <https://zakon.rada.gov.ua/laws/show/2456-17?lang=en#Text>
2. On amendments to the Budget Code of Ukraine regarding the introduction of medium-term budget planning: Law of Ukraine No. 2646.
3. About the State Budget of Ukraine for 2022: Law of Ukraine URL: <https://zakon.rada.gov.ua/laws/show/1928-20#Text>
4. On the approval of the National Economic Strategy for the period until 2030: Resolution of the Cabinet of Ministers of Ukraine dated 03.03.2021 No. 179. URL: search.ligazakon.ua/ldoc2.nsf/link1/KP210179.html.
5. On the approval of the Strategy for reforming the state finance management system for 2022-2025 and the plan of measures for its implementation: Decree of the CMU dated December 29, 2021 No. 1805-r. <https://www.kmu.gov.ua/npas/pro-shvalennya-strategiyi-reformuvannya-sistemi-upravlinnya-derzhavnimi-finansami-na-20222025-roki-ta-planu-zahodiv-z-yiyi-realizaciyi-i291221-1805>

6.2 General sources

6. Gruber, J. (2019). Public finance and public policy. Macmillan.
7. Marchenko S. M. (2022). Strategic management of state finances: European integration course, international trends, national peculiarities. Finances of Ukraine. 2022. No. 1. C. 7-26.
8. State finance management: fiscal rules, risks, international standards / edited by T. I. Yefimenko; DNU «Acad. Finn. Management». Kyiv, 2019. 496 p. URL: https://afu.kiev.ua/getfile.php?page_id=1031&num=1

6.3 Additional sources

9. Government Finance Statistics Manual / International Monetary Fund. Washington, D.C.: International Monetary Fund, 2014. 446 p. URL: <https://www.imf.org/external/Pubs/FT/GFS/Manual/2014/gfsfinal.pdf>.
10. Report on Public Finances in EMU 2020 / European Commission. Institutional Paper. 2021. No. 147. 126 p. URL: https://ec.europa.eu/info/sites/default/files/economy-finance/ip147_en.pdf.
11. The New Public Finance: Responding to Global Challenges. Published for the United Nations Development Programme / ed. by I. Kaul, P. Conceição. New York; Oxford: Oxford University Press, 2006. 664 p. URL: <http://dx.doi.org/10.1093/acprof:oso/9780195179972.001.0001>.
12. Tanzi V. The Role of the State and Public Finance in the Next Generation. OECD Journal on Budgeting. 2008. Vol. 8, No. 2. P. 1–27. URL: <https://doi.org/10.1787/budget-v8-art6-en>.
13. Financial Globalisation: A Reappraisal / A. Kose, E. Prasad, K. Rogoff, Sh.-J. Wei. IMF Staff Papers. 2009. Vol. 56, No. 1. P. 8–62. URL: <https://doi.org/10.1057/imfsp.2008.36>.
14. Beramendi P., Wibbels E. Globalisation, Public Finance, and Poverty. International Studies Review. 2015. Vol. 17, Iss. 4. P. 677–685. URL: <https://doi.org/10.1111/misr.12270>.
15. Postula M., Raczkowski K. The Impact of Public Finance Management on Sustainable Development and Competitiveness in EU Member States. Journal of Competitiveness. 2020. Vol. 12, Iss. 1. P. 125–144. URL: <https://doi.org/10.7441/joc.2020.01.08>.
16. Heimberger P. Does economic globalisation affect government spending? A metaanalysis. Public Choice. 2021. Vol. 187. P. 349–374. URL: <https://doi.org/10.1007/s11127-020-00784-8>.
17. Cetin I. How Does Globalisation Affect the Government's Public Finance? New Evidence from Developing Countries. Handbook of Research on Institutional, Economic, and Social Impacts of Globalisation and Liberalisation: in 2 Vols. IGI Global, 2021. 699 p. P. 49–61. URL: <https://doi.org/10.4018/978-1-7998-4459-4>.

6.4. Information resources

18. Official website of the State Statistics Committee of Ukraine: URL: <http://www.ukrstat.gov.ua>
19. The official website of Eurostat. URL: <http://ec.europa.eu/eurostat>
20. Official website of the National Bank of Ukraine. URL: <https://www.bank.gov.ua>
21. Official website of the Ministry of Finance of Ukraine. URL: <https://www.mof.gov.ua/en/budget-policy>